

FISCAL NOTE

SB 3194 - HB 3226

February 13, 1998

SUMMARY OF BILL: Provides a sales tax exemption for materials sold to or used by fire protection sprinkler contractors to fabricate articles used in the performance of out-of-state contracts.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Exceeds \$100,000

Decrease Local Govt. Revenues - Exceeds \$37,500

Assumes such contractors would represent approximately 10% of the total sprinkler businesses in Tennessee and would generate approximately \$190,000 in sales tax collections each year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director